



Executive Committee Resolution

Annual Dues

Date: October 1, 2022

Resolution Number: 22-001

Meeting: NAC Executive Committee Quarterly Meeting

Committee Action: In the course of the above cited correspondence, the National Armaments Consortium (NAC) Executive Committee hereinafter referred to as "the NAC Executive Committee" or "the Board", the following resolution, was proposed, discussed, and subsequently approved by the Board:

BOARD RESOLUTION

WHEREAS, the Board desires to minimize hurdles to member companies in maintaining status within the NAC.

WHEREAS, the Board agrees that the Annual Membership Dues of \$500 per membership are no longer necessary or applicable within the greater OT construct.

NOW, THEREFORE, BE IT RESOLVED that the Board establishes the effective date as 1 October 2022.

BE IT FURTHER RESOLVED the NAC will no longer assess Annual Dues, only a one-time initiation fee of \$500.

ADOPTED, SIGNED AND APPROVED this 20th day of September 2023.

EXECUTIVE COMMITTEE
NATIONAL ARMAMENTS CONSORTIUM

BY:

Mr. James Miller
Chair, NAC Executive Committee